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COMMONWEALTH OF VIRGINIA

STATE CORPORATION COMMISSION

AT RICHMOND, AUGUST 26, 2002

COMMONWEALTH OF VIRGINIA, ex rel.

STATE CORPORATION COMMISSION

CASE NO. BFI-2002-00012

Ex Parte: In re: proposed
payday lending regulations

ORDER GRANTING EXTENSION OF TIME TO FILE COMMENTS

By Order entered herein on July 18, 2002, the State Corporation Commission ("Commission") directed that notice be given of its proposal setting forth the contents of the annual report required by the Payday Loan Act, § 6.1-444 et seq. of the Code of Virginia. Notice of the proposed regulation was published in the Virginia Register on August 12, 2002, and interested parties were afforded the opportunity to request a hearing or to file written comments in favor of or against the proposal on or before August 26, 2002.

On August 23, 2002, the Community Financial Services Association of America ("CFSAA"), by counsel, filed a Motion for Extension of Time ("Motion"). CFSAA requests an extension until September 3, 2002, to file comments on the proposed regulation. Staff does not object to the extension of time.

NOW THE COMMISSION, upon consideration of the foregoing, is of the opinion that the Motion should be granted.

Accordingly, IT IS ORDERED THAT:

- (1) CFSAA's Motion is hereby granted.
- (2) This case is continued generally on the Commission's docket.